

School Business – September 25, 2020

The FBS website continues to be updated with COVID-19 policies and information related to School Business and operations, as well as our ongoing operations. Please check this site regularly for updates: www.dpi.nc.gov/districts-schools/district-operations/financial-and-business-services

Recent post: COVID-19 Allocation Summary by Unit - September 25, 2020

Remaining COVID Funds

Although we are working diligently to get all the remaining CARES Act funds distributed to PSUs as soon as we can, DPI and the State Board of Education are prioritizing the distribution of the CRF funds due to the Dec 30 expiration date.

The SBE shall consider the policies for approval for the remaining CRF funds at its special called meeting on Monday 28th. Included in the agenda are the policies for the allocation of \$27m in PPE and \$10m in additional mobile hot spots.

The SBE is also expected to consider the policies for the ESSERF State reserve allocations.

Please refer to the schedule of COVID funding for a status of all funds. We will be able to provide a more definitive time line in the next 7 to 10 days.

<https://files.nc.gov/dpi/documents/fbs/covid-summary-09-10-20.pdf>

Installment Collapse Entries - LEAs only

In July, some LEAs posted their accrual reversals, the July installments and regular July expenditures. The July MFR file should have reflected the difference between the accrual reversal and the July installment posting plus the regular July expenditures.

For those LEAs with August installments, the districts posted their accrual reversals, the August installments and regular August expenditures. The August MFR file should have reflected the difference between the accrual reversals and July and August installment payments plus the regular August expenditures.

The difference between the accrual reversals and the installment payments is known as the Installment Collapse.

LEAs must remove the Installment Collapse (differences) on their books to accurately reflect current year expenditures. Installments were included on your LEA books to reflect accurate "cash" payments for July and August. JV entries should be prepared to remove the Installment Collapse differences from current year's balances.

DPI recommends all LEAs prepare the collapse entries prior to submitting September data files.

If you have questions please contact Icilma Burroughs at Icilma.Burroughs@dpi.nc.gov.

Exceptional Children Division Updates

IDEA Grant Reminder

EC Directors will receive an email from the NC CCIP platform when the status of the IDEA grant has been changed to NCDPI IDEA Regional Coordinator Approved. Upon receipt of this notification, the IDEA grant is waiting on Chief Administrator (Superintendent/Head of School) approval. The fiscal monitors cannot complete the final review of the IDEA grant until the Chief Administrator has marked the grant as approved. Please work with your Superintendent to ensure timely approval of the IDEA grant.

Planning Allotment Notice

DPI Financial and Business Services notified finance officers of a change in the planning allotments. For most PSUs it is a minor change. Finance officers will amend BAAS as needed to adjust for the minor change. Fiscal monitors will review the amendment and notify the EC Director/Coordinator if a change in the IDEA grant is needed based on the BAAS amendment. ECD does not anticipate many IDEA grant amendments will be needed for these minor planning allotment adjustments. **However, if you have any questions, please direct them to your Finance Officers or contact your Fiscal Monitor.**

PRC 132 Reporting Guidance - [132 Expenditure and Reporting.pdf](#)

Reminders

- September PSBCF and NBPSCF Lottery Distribution Requests - Requests due **TODAY, September 25, 2020**
Details are in the August 28, 2020 newsletter. *
- PRC 082 - Expenditure report is **due September 30, 2020**
Details are in the September 4, 2020 newsletter. *
- Innovative Childcare and Remote Extended Support (ICARES) Grant - Applications due **October 5, 2020**
Details are in the September 11, 2020 newsletter. *
- 2020 Statewide Facility Needs Survey – Surveys due **January 8, 2021**
Details are in the August 28, 2020 newsletter. *

* www.dpi.nc.gov/districts-schools/district-operations/financial-and-business-services/school-district-finance-operations/procedures-and-guidance#newsletter



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